

Lakes Region Planning Commission

Andrew Dorsett
InvestNH Housing

Justin Rosamilio
InvestNH Housing

Steve Fortier
Northern Border Regional Commission



InvestNH Housing

What is InvestNH?

\$100 million to stabilize the affordable housing market through grant programs

Municipal Per Unit – Permit Incentive

Award Caps

- \$10,000 per unit permitted
- \$1 million per project
- \$1 million per municipality

Municipal Demolition Grant Reimbursement

Award Caps

- \$500,000 per municipality
- \$500,000 per project

*Municipalities can apply on behalf of a project/developer.



Capital Grant Program
\$50 million

*Capital Grant Program awards have closed

Municipal Per Unit Grant (MPU)
\$30 million

Municipal Demolition Grant (MDG)
\$5 million

Municipal Planning and Zoning Grant
\$5 million

NHFFA Capital Subsidy
\$10 million

Capital Projects In Your Area with MPU Potential

- **The Villages At Province Street**

Municipality: Laconia

Affordable Units: 81

Potential MPU Grant Award: \$810,000

- **Blueberry Place Housing II LLC - BPH II LLC**

Municipality: Laconia

Affordable Units: 10

Potential MPU Grant Award: \$100,000

- **115 West Main Street**

Municipality: Conway

Affordable Units: 5

Potential MPU Grant Award: \$50,000

- **Ridgeline Community**

Municipality: Conway

Affordable Units: 15

Potential MPU Grant Award: \$150,000

*All MPU Grant Application Must Meet The Grant Guidance Standards before awards

*Number of eligible units are depending on grant guidance of units' rents at or below AMI below 80%

Next Steps

- Applications are available for the **Municipal Per Unit Grant** and **Municipal Demolition Grant** at www.Invest603.com and will remain open until all funds are committed.
 - Details on application requirements are available in the Municipal Per Unit Grant Program Guidance and Municipal Demolition Grant Program Guidance, which will be posted soon on the InvestNH site.
- All questions can be emailed to InvestNH@livefree.nh.gov.
- BEA has published FAQs with responses on the program websites.

FOURTH CONNECTICUT LAKE
THE NATURE CONSERVANCY

TNC
FOURTH CONN. LAKE TRAIL
FOURTH LAKE 0.7 →
FOURTH LAKE+LAKE LOOP WALK -1.2 MILES

CT

Northern Border Regional Commission

Northern Border Regional Commission

Steve Fortier

NBRC State Program Manager

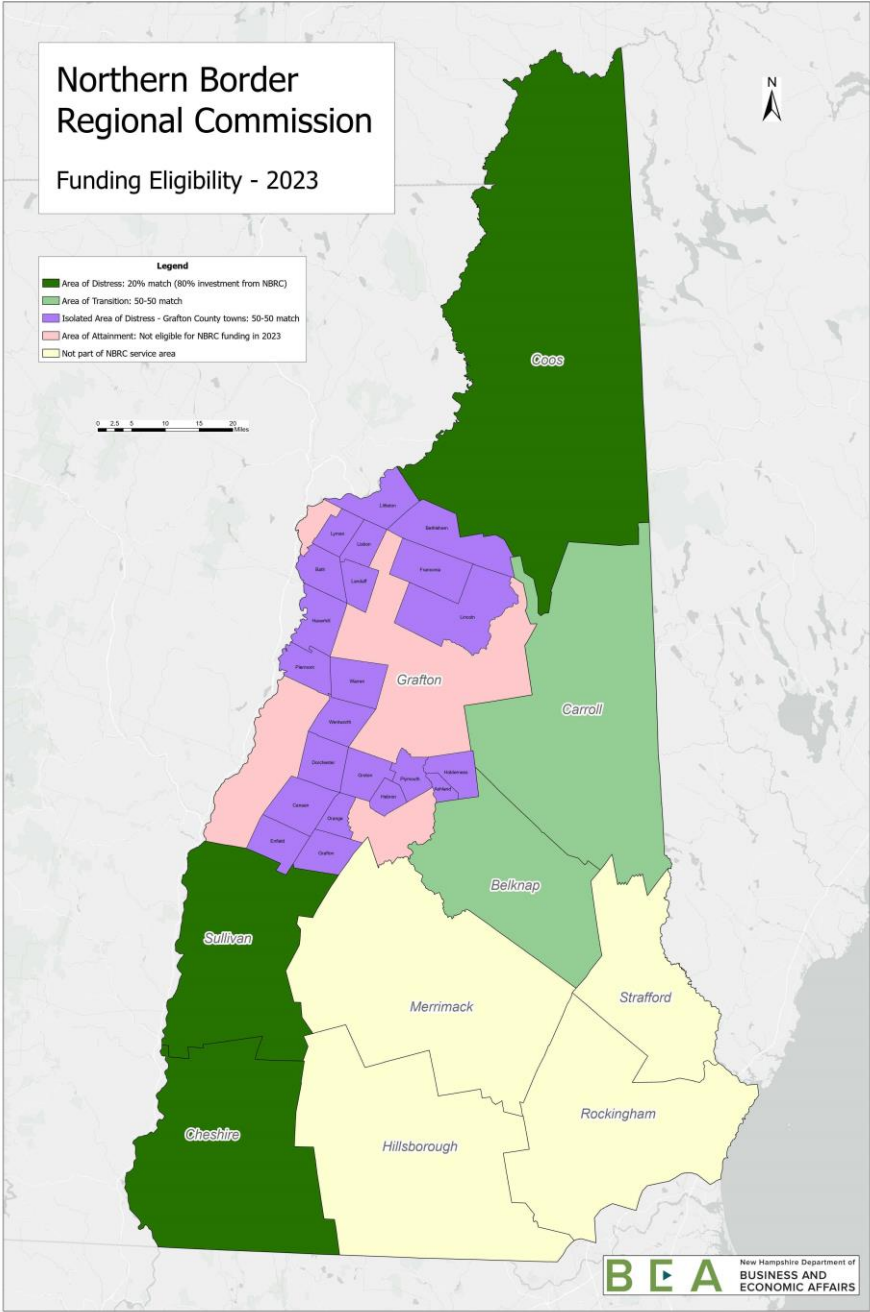
General Overview of *Catalyst* Program

- Overview of Northern Border Regional Commission
- 2023 Catalyst Program Materials at www.nbrc.gov
- Municipalities and non-profits (501-c-anything) are eligible
- For 2023, Belknap and Carroll Counties are considered “Transitional”
- 2023 awards = \$11M
- Infrastructure awards remain up to \$1 million (w/ potential for \$3M)
- Non-infrastructure awards up to \$500,000
- Expanded definitions of both *Infrastructure* & *Non-Infrastructure*

Catalyst Details

- Visit www.NBRC.gov for new project eligibility guidance (pages 5-8 of Program Manual)
- Scoring System:
 - 50 points by NBRC staff based on their priorities
 - 50 points by BEA staff based on NH's State Priorities
 - Both are at www.NBRC.gov (pages 15-20 of Program Manual)
- Use LRPC for Grant Management (2% of project budget)
- Three year completion period (September, 2026)

Areas of Distress and Relationship to Funding



FREE Technical Assistance

Technical assistance is provided by coaches experienced with NBRC applications and tailored to improve your application.

Technical assistance includes:

Application Preparation

Budgeting & Finances

Market Analysis & Research

Infrastructure Development

Visitor & Tourism Assessment

Downtown Strategies

Community Planning

www.NBRC-NH.com

Timeline (key dates)

- April 3rd 10-noon: NH NBRC Information Session
- April 6th noon-1:30: Belknap County Information Session
- April 7th noon-1:30: Carroll County Information Session
- April 21st 5pm: Letter of Interest Due (required)
- First week of May: Responses to LOIs/Invitations to Applicants
- May 15th: Application Portal Opens
- June 2nd 5pm: Application Due
- By August 31st: Notification of Awards
- October or beyond: Notice to Proceed

Questions?



Contact Information:

Andrew Dorsett

andrew.l.dorsett@livefree.nh.gov

Steve Fortier

steven.j.fortier@livefree.nh.gov