



MINUTES

MEETING of the TRUSTEES of the WADLEIGH MEMORIAL DEVELOPMENT FUND

June 24, 2019 7:00 p.m.

The annual meeting of the Trustees of the Wadleigh Memorial Development Fund was held at the Wadleigh Memorial Library. The trustees and officers whose names are checked below were present in person:

<u>Trustee Name</u>	<u>Present at Meeting</u>	Ex-officio Officers	<u>Present at Meeting</u>
Peter Basiliere, <i>President</i>	<input checked="" type="checkbox"/>	Betsy Solon, <i>Library Director</i>	<input checked="" type="checkbox"/>
Bill Kokko, <i>VP</i>	<input checked="" type="checkbox"/>	Judy Gross, <i>Library Trustees co-Chair</i>	<input checked="" type="checkbox"/>
Tom Schmidt, <i>Trustee</i>	<input checked="" type="checkbox"/>	Kathy Parenti, <i>Library Trustee co-Chair</i>	<input checked="" type="checkbox"/>
Susan Taylor, <i>Secretary</i>	<input checked="" type="checkbox"/>		
Joe Traficante, <i>Trustee</i>	<input checked="" type="checkbox"/>		

The meeting was called to order by Peter Basiliere at 7:03 p.m.

Welcome

All voting members of the library fund present, quorum reached.

MINUTES

Minutes from the May 8, 2018 meeting were presented. No revisions were requested.

VOTED – Tom moved to accept minutes. Joe seconded. All in favor (AIF) of accepting May minutes.

ELECTION OF OFFICERS

Proposed slate of officers for open positions:

- Proposed Secretary: Susan Taylor
- Proposed Treasurer: Joe Traficante
- Peter moved to elect Susan Taylor as Secretary and Joe Traficante as Treasurer. Tom second. AIF.

Wadleigh Memorial Library Development Fund



- President term ends 2021, Vice President term ends 2020

Non-voting ex-officio officers presented:

- Judy Gross and Kathy Parenti, Library Trustees co-chairs
- Betsy Solon, Library Director

VOTED: Tom moved all positions as noted above. Bill second. AIF slate of officers as proposed.

Finances

Endowment funds are held at New Hampshire Charitable Foundation (NHCF) in account designated to benefit Wadleigh Memorial Library. A percentage of earnings (based on a NHCF formula) from principle are distributed to the Development Fund annually, principle cannot be accessed. Current endowment fund totals \$179,254.

Current Working Capital: \$9,536

Financial Management

Cecilia Steele has agreed to volunteer to do taxes and books for Library Development Fund. Taxes were due in September, will be completed in July. Cecilia's donation of services will ensure proper filings are completed/501C3 status maintained. Newly elected Treasurer Traficante will make contact with Cecilia to introduce himself.

Renovations and Addition Update

Judy Gross provided update on project. Plans have been reworked to incorporate feedback from community: \$3 million project (est.) vs. previous \$5.5 million proposed project. New section at rear will house new glass lobby and "quick service" items (e.g. new books, DVDs, etc.). Proposed renovations will result in: more space for children's room including programming space, circulation desk more centered (can see all areas), no stairs at rear entrance/ handicap accessible ramp, 3-4 handicap spaces by current book drop, new lobby area will include two small study rooms, additional bathrooms, 2nd floor loft to sit and read, additional meeting spaces, movable shelving to allow flexible open/performance space. Majority of changes are focused on main floor. Not much site work to be completed at this time.

Wadleigh Memorial Library Development Fund



Plan to fundraise in advance of warrant article in March 2020.

Peter asked if there had been a consideration of a dedicated senior space. Judy stated there had not, but there is additional meeting space and some could possibly be allocated for seniors.

Challenge will be to get people to realize value of what is happening inside vs. “new glass lobby”. Changes are mostly on main floor and systems: HVAC, windows, electric wiring, etc. To help in presenting changes to public/enrolling support a virtual tour will be available starting with front of building, “what everyone knows and loves”, and ending at new lobby. Tom suggested posting tour on Granite Town Media when available. Budget will include breakout of costs so people can see everything that will be included.

Library will be open throughout construction.

June 18th Trustee meeting, when preliminary drawings were presented, will be posted on Granite Town Media (note – plans presented in 1/2 half of meeting). Up to date drawings with graphics will be presented to Library Trustees on July 16th at 6 pm. All Library Fund trustees invited to attend if interested.

Library Trustees will fundraise to offset \$3 million burden on taxpayers. Naming opportunities will be available. Trustees have guidance from a local fundraiser.

Request was made by Library Trustees for the Library Fund to accept restricted renovation donations. Library Fund trustees agreed.

New Members

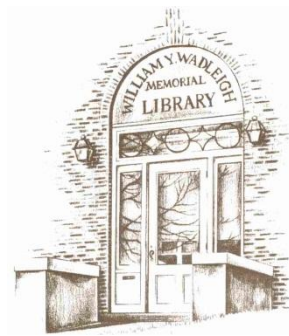
Kathy Parenti presented as a potential member of the Library Fund. Tom nominated, Bill second. AIF. Welcome Kathy!

New Business

Betsy presented request of \$2,500 support summer reading program. Last summer, every event had at least 60 kids. This year saw 450 kids for kick-off on 6/20 at the Amato Center (200 more than last year).

Wadleigh Memorial Library Development Fund

Bill motion to donate \$2,500 to support the summer reading program,
Tom second. AIF.



Wish List: Betsy stated the 3D printer had some issues this spring.

Will be looking to replace this unit soon. In need of overhead projector (fixed to ceiling) and speaker system for Keyes Room. Joe stated he works with computers and networking and is willing to help if needed.

Next meeting not scheduled.

Meeting adjourned at 7:51 pm.

Respectfully submitted by Susan Taylor, Secretary