

Finance Committee Annual Report 2023-24

The Finance Committee oversees the management of NHLTA's finances, and it also serves as the Scholarship Committee for the Mildred P. McKay Library Scholarship Fund. The committee establishes and periodically reviews financial policies, procedures and practices to ensure proper financial management.

The Board of Directors recently appointed Jeffrey M. Ivas, MS, CPA of Windham, NH as independent Certified Public Accountant for NHLTA. Ivas expects to conduct NHLTA's annual financial review beginning in July 2024. NHLTA's financial statements are reviewed annually by an independent Certified Public Accountant. Ivas will also prepare NHLTA's IRS and NH returns.

In calendar year 2023, the Scholarship Committee awarded fourteen full or partial McKay scholarships, including three MLS / MLIS course scholarships. For 2024, as of June 30, twelve scholarships have been awarded, including three MLS / MLIS course scholarships.

Mildred P. McKay was New Hampshire State Librarian, 1942 – 1964. In 1965, NHLTA established the Mildred P. McKay Library Scholarship Fund. The New Hampshire Charitable Foundation annually grants NHLTA new funds for McKay scholarship awards. Criteria for McKay scholarship eligibility and a scholarship application can be found on NHLTA's website, www.nhlta.org.

Finance Committee members for fiscal year 2023-24 were Mark Branoff (Chair), Tammy Hooker, Jeanne Palleiko, Thomas Wallace and Loring Webster.