

SUMMARY OF ARTICLE 5 FUNDING FORMULA



"To see if the voters of the Newfound School District ("the District") will vote to send to a Study Committee for investigation and consideration of the funding formula for the District pursuant to RSA 195:8. The committee shall be made up of one member of the Newfound School Board, one member from each member town appointed by their Select Board and one member from the Bridgewater-Hebron Village District. The District Superintendent shall act as a non-voting ex-officio member of the Committee"

Prepared by: Article 5 Funding Formula Committee

Members:

Alexandria Town Rep: Doug Benton*
Bristol Town Rep: John Sellers
Groton Town Rep: John Rescigno
New Hampton Town Rep: Ben LaRoche
Bridgewater-Hebron School District Rep,
Terry Murphy

Bridgewater Town Rep: Erick Piper
Danbury Town Rep: Ruby Hill
Hebron Town Rep: William Luti
School Board Rep: Heidi Milbrand
Pierre Couture, Superintendent, ex-officio
Committee Chair

*Replaced Cindy Williams

Executive Summary

This individual report will summarize the conclusion of the Article 5 Committee meetings that were held from April, 2022 thru September, 2022. The Funding Formula Committee, appointed by their Town's Select Board, was formed in accordance with the amended Warrant Article 5 at the March 8, 2022 Annual Meeting.

Scope

The Committee members were tasked to review the Newfound Area School District's current funding formula to determine if a change in how the school district was funded would be brought forward to the School Board for inclusion as a warrant on the 2023 School District Ballot. The current funding formula is 100% Average Daily Membership (ADM) with Transportation ADM adjustment established in 1962 when the seven towns came together to form the cooperative school district.

The original Petition Warrant Article #5 proposed to reapportion the operational and capital outlay costs for the District with a 50% equalized valuation and 50% average daily membership. On February 5, 2022 at the First Deliberative Session, the Petitioner George Tuthill, Alexandria, spoke to Article 5. Terry Murphy, Bridgewater, proposed an amendment, which was ultimately approved at the annual meeting.

During the first meeting the committee discussed what the goals of the committee were and re-read the approved warrant article. It was determined that the committee would look at Cooperative NH School Districts that were similar to Newfound, i.e. number of towns, property valuation and rural setting, and the committee would study and discuss the information. In addition, any member could bring forth a potential formula change for discussion and review. Members discussed both State Taxes to Schools, Adequacy Aid and Statewide Education Property Tax (SWEPT), and were educated on how they were distributed to school districts. The impact of those State Taxes were discussed in length and how they affected all the towns in the district.

Additional discussions centered on the Bridgewater-Hebron Village School. The current agreement stipulates that either party may terminate the agreement if the funding formula is altered. Discussion regarding changes in laws (RSA 195:25) in respect to how towns withdraw from a district ensued.

The Committee reviewed the following information to have an understanding on the potential impact to each town in regards to funding formula changes:

*School Tax Rate Per Town

*Cost Per Pupil

Population by Town

Median Age

Poverty Level

Average home valuation

Variable costs/Fixed Costs of District

Changes in ADM

Adequacy Aid/SWEPT

*Most impact

Information requested at each meeting was sent to the members for review and discussion at the next scheduled meetings. Several formula proposals were submitted for review. The following formula changes were reviewed and discussed:

NH Cooperative School Districts Formulas

Newfound's current Funding Formula

Original 50% ADM/50% EV Proposal

Fixed Cost (equal to each town)/variable costs 100% ADM

4 Year Plan – Change of 25% per year – decrease ADM/Increase EV

Impact to Newfound for Different ADM/EV ratios

POINTS OF DISCUSSION

The Committee held seven (7) meetings, all of which had public members present and time for public comment. The discussions were lively and sometimes heated. The 7 committee members are divided as to which towns will have decreased taxes/cost per pupil with any suggested funding formula change. Members' comments and opinions varied widely in regards to what is considered "fair" to each town. The possibility of BHVD leaving the district was discussed and the amount of time that would take and the law that requires each town within a district to vote on that change at an annual meeting.

CONCLUSION

Discussion at the September 27, 2022 meeting centered on the actual responsibility of the Committee in respect to the approved warrant article. The warrant stated the committee would be formed "for investigation and consideration of the funding formula for the District..." The

members agreed that all formula changes that were submitted for proposal were reviewed and no additional formulas were submitted. It was evident that the committee members were too divided to accept and/or present one formula to the School Board for consideration. Each member will review the information and their perspective conclusions with their Select Board.

Attachments/ Proposals:

NH Cooperative School Districts Formulas – Committee Members

Newfound's current Funding Formula

Original 50% ADM/50% EV Proposal

Fixed Cost (20% equal to each town)/variable costs 100% ADM – Doug Benton

4 Year Plan – Change of 25% per year – decrease ADM/Increase EV – Heidi Milbrand

Impact to Newfound for Different ADM/EV ratios – SAU

EQUALIZED VALUATION (NH DRA 2020 DATA) AND ENROLLMENT INFORMATION FOR SCHOOL DISTRICTS
CRITERIA: K-12 DISTRICT WITH 3+ TOWNS IN DISTRICT

NEWFOUND AREA SCHOOL DISTRICT - 100% ADM

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Alexandria	260,368,339	11.24%	204	18.2%	21.13
Bridgewater	469,943,499	20.28%	91	8.1%	7.98
Bristol	587,115,377	25.34%	353	31.6%	19.58
Danbury	145,725,123	6.29%	137	12.3%	18.37
Groton	140,786,119	6.08%	47	4.2%	10.41
Hebron	311,407,972	13.44%	48	4.3%	8.24
New Hampton	401,571,385	17.33%	238	21.3%	14.95
Total	2,316,917,814		1,118		

MASCOMA VALLEY - 100% ADM

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Carraan	444,134,799	32.8%	694	49.2%	26.89
Dorchester	49,937,620	3.7%	63	4.5%	18.73
Enfield	685,552,818	50.6%	431	30.6%	21.60
Gratton	140,807,508	10.4%	192	13.6%	26.86
Orange	34,595,485	2.6%	30	2.1%	26.01
Total	1,355,028,230		1,410		

TIMBERLANE - 100% ADM

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Aikinson	1,283,747,565	32.0%	1,257	27.4%	14.53
Danville	518,925,293	12.9%	913	19.9%	21.08
Plaistow	1,351,183,825	33.7%	1,252	27.3%	19.18
Sandown	857,200,947	21.4%	1,168	25.4%	21.71
Total	4,011,057,630		4,590		

MERRIMACK - 100% ADM

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Boscawen	330,656,097	21.8%	709	37.5%	23.77
Louden	716,959,843	47.2%	707	37.3%	18.27
Salisbury	176,485,725	11.6%	237	12.5%	20.72
Webster	293,494,015	19.3%	240	12.7%	17.81
Total	1,517,595,680		1,893		

7 Schools - 1 HS/1 MS/5 EL

CONTOOCOOK VALLEY - 50/50

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Antrim	306,479,726	12.1%	517	16.6%	23.64
Bennington	151,906,410	6.0%	260	8.3%	24.85
Dublin	274,211,550	10.8%	227	7.3%	24.55
Francestown	227,893,705	9.0%	248	7.9%	24.70
Greenfield	186,071,388	7.3%	323	10.4%	24.80
Hancock	296,668,640	11.7%	260	8.3%	22.12
Peterborough	870,716,087	34.2%	1,077	34.5%	25.07
Sharon	58,074,505	2.3%	60	1.9%	22.34
Temple	171,308,967	6.7%	148	4.7%	22.98
Total	2,543,330,978		3,120		

11 Schools - 1 HS/2 MS/8 EL

INTER-LAKES - 50/50

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Center Harbor	577,268,010	16.4%	98	9.1%	11.62
Meredit	2,446,491,365	69.4%	863	79.9%	13.18
Sandwich	503,937,120	14.3%	119	11.0%	12.18
Total	3,527,696,495		1,080		

3 Schools - 1 HS/1 MS/1 EL

MONADNOCK REGIONAL - 50/50

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Fitzwilliam	362,835,531	25.1%	258	14.3%	20.91
Gilsum	77,125,765	5.3%	133	7.4%	23.95
Richmond	124,744,313	8.6%	131	7.2%	20.26
Roxbury	27,718,112	1.9%	13	0.7%	22.63
Swansey	686,489,334	47.6%	931	51.5%	23.44
Troy	164,251,712	11.4%	341	18.9%	22.31
Total	1,443,164,767		1,807		

6 Schools - 1 HS&MS/ 6 EL

OYSTER RIVER - 50/50

Town	Equalized Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Durham	1,545,334,632	61.5%	1,056	47.9%	22.00
Lee	659,412,759	26.2%	740	33.5%	22.51
Madbury	308,111,883	12.3%	410	18.6%	24.16
Total	2,512,859,274		2,206		

4 Schools - 1 HS/1 MS/2 EL

FALL MOUNTAIN - ALTERNATIVE *

Equalized					
Town	Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Acworth	109,018,300	8.8%	66	3.7%	26.90
Alstead	195,250,293	15.8%	254	14.3%	24.15
Charlestown	346,931,590	28.0%	710	40.0%	31.10
Langdon	71,038,054	5.7%	153	8.6%	21.99
Walpole	517,122,043	41.7%	594	33.4%	21.60
	1,239,360,280		1,777		

9 Schools - 1 HS/2 MS/ 6 EL

GORHAM RANDOLPH SHELburnE 95/5

Equalized					
Town	Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Gorham	319,288,996	66.5%	378	87.3%	27.00
Randolph	78,514,813	16.4%	12	2.8%	13.87
Shelburne	81,975,606	17.1%	43	9.9%	15.20
	479,779,415		433		

3 Schools - 1 HS/1 MS/1 EL

GOVERNOR WENTWORTH 75/25

Equalized					
Town	Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Brookfield	134,383,543	2.3%	143	5.6%	16.18
Effingham	211,620,075	3.6%	305	11.9%	21.08
New Durham	608,581,566	10.4%	554	21.7%	16.48
Ossipee	925,032,733	15.8%	573	22.4%	14.28
Tuftonboro	1,388,258,190	23.7%	244	9.6%	8.63
Wolfeboro	2,578,743,970	44.1%	734	28.8%	11.97
	5,846,620,077		2,553		

8 Schools - 1 HS/1 MS/6 EL

WINNISQUAM REGIONAL 70/30

Equalized					
Town	Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Northfield	445,541,526	26.0%	824	48.2%	17.44
Sanbornton	589,352,746	34.4%	498	29.1%	18.19
Tilton	680,080,305	39.7%	389	22.7%	17.10
	1,714,974,577		1,711		

5 Schools - 1 HS/1 MS/3 EL

KEARSARGE REGIONAL 60/40

Equalized					
Town	Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Bradford	255,906,220	6.7%	333	12.3%	23.23
New London	1,451,925,400	37.9%	283	10.5%	13.00
Newbury	975,256,641	25.4%	846	31.3%	12.89
Springfield	239,871,849	6.3%	161	6.0%	19.27
Sutton	335,704,049	8.8%	376	13.9%	23.52
Warner	345,417,565	9.0%	472	17.5%	26.46
Wilmot	228,118,551	6.0%	233	8.6%	20.39
	3,832,200,275		2,704		

6 Schools - 1 HS/1 MS/4 EL

WHITE MOUNTAIN REGIONAL 60/40

Equalized					
Town	Town Valuation	% of Valuation	Enrollment	% Enrolled	Tax Rate
Carroll	435,602,875	32.1%	132	9.4%	16.43
Dalton	106,042,543	7.8%	120	8.5%	18.89
Jefferson	166,049,374	12.3%	92	6.5%	17.56
Lancaster	298,051,731	22.0%	586	41.6%	23.07
Whitefield	258,356,947	19.1%	273	19.4%	23.41
	1,264,103,470		1,203		

3 Schools - 1 HS/2 MS&EL

NEWFOUND AREA SCHOOL DISTRICT

Revised Payment Schedule - 2021-2022

Town	2019-2020	2021-2022	2021-2022	Total
	A.D.M. %	Revised Local Assessment	Rev State Education Tax	
Alexandria	19.46%	2,970,251	397,898	3,368,149
Bridgewater	7.41%	891,901	761,930	1,653,831
Bristol	31.03%	4,715,092	1,004,148	5,719,240
Danbury	12.23%	1,613,576	243,174	1,856,750
Groton	4.01%	432,828	217,188	650,016
Hebron	4.36%	396,514	572,472	968,986
New Hampton	21.51%	3,212,874	595,332	3,808,206
Totals	100.00%	14,233,036	3,792,142	18,025,178

Based on 2019-2020 ADM In Residence and 2021-2022 (Current) Students Transported

	Current	Transportation	FY22	Adeq Aid	Total
	Expense +		(State Tax)	FY22 Revised	
					Assessment
Alexandria	4,037,676	251,216	397,898	920,822	2,970,172
Bridgewater	1,536,473	117,615	761,930	0	892,158
Bristol	6,436,681	347,146	1,004,148	1,065,366	4,714,313
Danbury	2,536,498	176,168	243,174	855,692	1,613,800
Groton	831,100	59,103	217,188	240,106	432,909
Hebron	904,675	64,400	572,472	0	396,603
New Hampton	4,462,620	299,403	595,332	953,610	3,213,081
Totals	20,745,723	1,315,051	3,792,142	4,035,596	14,233,036

The Newfound Formula – Current

SAU 4 - 1964

Towns: Alexandria, Bridgewater, Bristol, Danbury, Groton, Hebron, New Hampton

Formula: Operating and capital expenses: 100% of ADM

Transportation expenses based on ADM transported per town.

Average Daily Membership in Residency (ADMR): is the aggregate half day membership of students attending schools operated by the school district divided by the number of half days of instruction offered.

Transportation ADM: The students eligible to receive District transportation to and from their residence. We remove the students who are considered walkers per Board Policy from the ADMR calculation.

NEWFOUND AREA SCHOOL DISTRICT

Estimated Payment Schedule Scenarios

***NOTE: Assumptions made regarding FY22 year end Fund Balances**

ALL AMOUNTS SUBJECT TO CHANGE

FY23 Net Budget (Assumed all Passed)	26,407,838.00	
Amt to MTF	450,000.00	MS24
Less Local Rev & Cr *	<u>3,777,912.00</u>	See Note Above
Total to Apportion	23,079,926.00	
Minus State Aid	<u>(7,538,282.64)</u>	
PROJECTED Amount to Raise in Taxes	15,541,643.36	

Town	50% ADM/50% EQUAL VALUATION			100% ADM			100% - 50/50 DIFFERENCE
	Apportioned	Less State Aid	Local Tax Assessment	Apportioned	Less State Aid	Local Tax Assessment	
Alexandria	3,363,210.66	1,161,154.63	2,202,056.03	4,194,847.92	1,161,154.63	3,033,693.29	(831,637.26)
Bridgewater	3,357,589.89	785,451.54	2,572,138.35	1,870,826.16	785,451.54	1,085,374.62	1,486,763.73
Bristol	6,600,965.93	2,050,832.17	4,550,133.76	7,295,127.24	2,050,832.17	5,244,295.07	(694,161.31)
Danbury	2,165,955.64	1,040,344.81	1,125,610.83	2,834,641.42	1,040,344.81	1,794,296.61	(668,685.78)
Groton	1,150,259.36	489,178.81	661,080.55	970,631.79	489,178.81	481,452.98	179,627.57
Hebron	2,096,340.27	519,032.41	1,577,307.86	991,494.49	519,032.41	472,462.08	1,104,845.79
New Hampton	4,345,604.26	1,492,288.27	2,853,315.99	4,922,357.00	1,492,288.27	3,430,068.73	(576,752.74)
Totals	23,079,926.00	7,538,282.64	15,541,643.36	23,079,926.00	7,538,282.64	15,541,643.36	(0.00)

Equalized Valuation of 2020 - per RSA 21-J:3 XIII

Apportionment per Section 195:8, formula set forth by RSA 195:7

(a) 100% ADM; (b) 50% equalized valuation; 50% ADM; or (c) some other formula

	FY21 ADM (Residency)*	ADM %	4/1/20 Equalization Not Incl Utilities*	Equal Val %	Combined % For Current Exp
Alexandria	203.08	0.181753	241,448,861.00	0.109687	0.145720
Bridgewater	90.57	0.081059	462,030,319.00	0.209895	0.145477
Bristol	353.17	0.316081	563,361,604.00	0.255928	0.286005
Danbury	137.23	0.122818	142,802,141.00	0.064873	0.093846
Groton	46.99	0.042055	126,837,991.00	0.057621	0.049838
Hebron	48.00	0.042959	305,313,182.00	0.138700	0.090830
New Hampton	238.30	0.213274	359,454,286.00	0.163296	0.188285
Totals	1,117.34	1.000000	2,201,248,384.00	1.000000	1.000000

NEWFOUND AREA SCHOOL DISTRICT

20% FIXED COST DIVIDED EQUALLY, REMAINING 100% ADM

Budget (MS22& MS24)	25,934,426.00
Less Local Rev & Cr (MS24)	3,873,652.00
Total to Apportion (MS24)	22,060,774.00
20% FIXED COST	4,412,154.80
ADJUSTED APPORTION	17,648,619.20

Town	2021-2022 Adequacy	2021-2022 Retained Tax	Total State Aid	Current Assessment 100% ADM/TR	Cost PP	20% FIXED	100% ADM	TOTAL APPORTION	20% Fixed ADJUSTED ASSESS	Cost PP	Difference Current - 20% Fixed	Difference PP change 20% Fixed
Alexandria	920,822	397,898	1,318,720	2,970,172	12,917	630,308	3,434,896	4,065,204	2,746,484	11,944	(223,688)	(973)
Bridgewater	0	761,930	761,930	892,158	10,196	630,308	1,307,095	1,937,403	1,175,473	13,434	283,314	3,238
Bristol	1,065,366	1,004,148	2,069,514	4,714,313	12,861	630,308	5,475,757	6,106,064	4,036,550	11,012	(677,762)	(1,849)
Danbury	855,692	243,174	1,098,866	1,613,800	11,172	630,308	2,157,827	2,788,135	1,689,269	11,694	75,469	522
Groton	240,106	217,188	457,294	432,909	9,147	630,308	707,026	1,337,334	880,040	18,594	447,131	9,447
Hebron	0	572,472	572,472	396,603	7,698	630,308	769,617	1,399,925	827,453	16,061	430,850	8,363
New Hampton	953,610	595,332	1,548,942	3,213,081	12,643	630,308	3,796,401	4,426,709	2,877,767	11,324	(335,314)	(1,319)
Totals	4,035,596	3,792,142	7,827,738	14,233,036		4,412,155	17,648,619	22,060,774	14,233,036			

Sample tax per \$200,000 of property value:

Town	2021 Local Ed Tax Rate*	Total Est. Tax	Tax Rate at 20% FIXED		Total Est. Tax	Incl(Dec) On \$200K Property
			9.51	8.40		
Alexandria	10.29	2,058.00	9.51	8.40	1,902.53	(155.472)
Bridgewater	1.96	392.00	2.59	2.07	517.83	125.834
Bristol	8.43	1,686.00	7.22	6.28	1,444.20	(241.798)
Danbury	9.59	1,918.00	10.04	8.28	2,008.09	90.086
Groton	4.07	814.00	8.28	2.07	1,655.23	841.233
Hebron	0.99	198.00	2.07	1.98	413.20	215.198
New Hampton	9.38	1,876.00	8.40	8.40	1,680.09	(195.912)

*Source, NH DRA Completed Public Tax Rates 2021

Total appropriations
\$27,696,274.00

equilized tax rate / \$1000
\$7.28

Town	Enrollment	ADM %	100% equalized Value	Year 1 - 75% ADM 25% Valuation				Year 1 - 50% ADM 50% Valuation				Year 1 - 25% ADM 75% Valuation				Year 1 - 0% ADM 100% Valuation			
				ADM portion	Valuation portion	equivalent school tax rate	total	ADM portion	Valuation portion	equivalent school tax rate	total	ADM portion	Valuation portion	equivalent school tax rate	total	ADM portion	Valuation portion	equivalent school tax rate	total
Alexandria	232	19.48	\$29,516,883.00	\$545,126.37	\$3,764,896.28	\$12.57	\$2,463,133.31	\$1,090,252.63	\$1,216,765.94	\$10.81	\$1,072,256.66	\$1,615,278.96	\$2,708,635.60	\$0.00	\$2,180,565.27	\$9.04	\$2,180,565.27	\$2,180,565.27	\$7.28
Bridgewater	88	7.41	\$58,651,869.00	\$1,156,270.40	\$2,384,597.92	\$3.75	\$817,351.68	\$2,317,140.80	\$3,134,492.48	\$4.92	\$408,675.84	\$3,475,711.20	\$3,884,387.04	\$0.00	\$2,432,281.60	\$8.10	\$2,432,281.60	\$2,432,281.60	\$7.28
Bristol	367	31.63	\$785,413,994.00	\$1,434,878.64	\$6,568,072.77	\$8.31	\$3,432,729.09	\$2,869,757.38	\$6,292,486.36	\$7.98	\$1,711,162.54	\$4,581,323.91	\$6,016,009.46	\$0.00	\$5,735,514.53	\$7.93	\$5,735,514.53	\$5,735,514.53	\$7.28
Canton	144	12.23	\$175,610,400.00	\$319,477.35	\$2,343,001.84	\$13.35	\$1,349,215.31	\$638,954.59	\$1,987,891.03	\$11.32	\$671,208.17	\$956,632.64	\$2,032,520.67	\$0.00	\$1,277,909.88	\$9.36	\$1,277,909.88	\$1,277,909.88	\$7.28
Concord	47	4.01	\$207,437,078.00	\$372,526.25	\$1,041,004.51	\$5.02	\$442,118.52	\$755,053.53	\$1,193,172.02	\$5.77	\$271,193.28	\$1,322,862.23	\$1,632,739.51	\$0.00	\$1,510,195.99	\$6.53	\$1,510,195.99	\$1,510,195.99	\$7.28
Dover	21	1.46	\$415,782,143.00	\$726,481.51	\$1,478,104.22	\$34.65	\$480,912.87	\$1,132,432.83	\$1,994,328.20	\$43.95	\$440,462.42	\$2,270,520.74	\$2,510,613.18	\$0.00	\$3,076,867.66	\$30.06	\$3,076,867.66	\$3,076,867.66	\$7.28
New Hampton	254	21.51	\$527,098,069.00	\$922,897.14	\$4,481,951.52	\$8.64	\$2,372,636.24	\$1,945,794.27	\$4,218,430.51	\$8.32	\$1,186,318.12	\$2,768,891.41	\$3,955,005.54	\$0.00	\$3,694,588.54	\$27.80	\$3,694,588.54	\$3,694,588.54	\$7.28
TOTAL	1181	100.01	\$3,030,396,200.00	\$5,151,933.50	\$22,062,728.95	\$8.64	\$11,031,696.04	\$11,030,387.00	\$22,061,877.04	\$8.64	\$5,515,745.07	\$16,545,580.50	\$22,061,325.52	\$0.00	\$22,062,774.00	\$8.64	\$22,062,774.00	\$22,062,774.00	\$7.28

100% ADM (current)

Town	Enrollment	ADM %	100% equalized Value
Alexandria	232	19.48	\$29,516,883.00
Bridgewater	88	7.41	\$58,651,869.00
Bristol	367	31.63	\$785,413,994.00
Canton	144	12.23	\$175,610,400.00
Concord	47	4.01	\$207,437,078.00
Dover	21	1.46	\$415,782,143.00
New Hampton	254	21.51	\$527,098,069.00
TOTAL	1181	100.01	\$3,030,396,200.00

\$200,000 property value school tax bill

Town	Enrollment	ADM %	100% equalized Value	Year 1	Year 2	Year 3	Year 4
Alexandria	232	19.48	\$29,516,883.00	\$2,865.54	\$2,161.25	\$1,868.61	\$1,455.07
Bridgewater	88	7.41	\$58,651,869.00	\$513.58	\$984.77	\$1,220.37	\$1,455.97
Bristol	367	31.63	\$785,413,994.00	\$1,745.52	\$1,596.24	\$1,526.10	\$1,455.07
Canton	144	12.23	\$175,610,400.00	\$873.90	\$2,364.96	\$1,860.27	\$1,455.63
Concord	47	4.01	\$207,437,078.00	\$462.92	\$1,164.42	\$1,305.20	\$1,455.97
Dover	21	1.46	\$415,782,143.00	\$462.42	\$924.84	\$1,207.64	\$1,455.97
New Hampton	254	21.51	\$527,098,069.00	\$2,871.54	\$1,867.78	\$1,559.86	\$1,455.97
TOTAL	1181	100.01	\$3,030,396,200.00	\$12,263.06	\$12,063.29	\$12,263.06	\$12,263.06

IMPACT TO NEWFOUND FOR DIFFERENT ADM/EV RATIOS
 Current Assessment \$ 14,233,036

NEWFOUND AREA SCHOOL DISTRICT - 100% ADM

Town	Enroll	ADM %	Equalized	% OF VAL	Combined %	Assessment	EST TAX PER 1000	Sample \$100,000	TAX IMPACT \$100K PROP.
Alexandria	204	18.25%	260,368,339	11.24%	18.25%	2,706,680	10.40	1,039.56	(296.94)
Bridgewater	91	8.14%	469,943,499	20.28%	8.14%	1,033,714	2.20	219.97	285.03
Bristol	353	31.57%	587,115,377	25.34%	31.57%	4,896,007	8.34	833.91	(117.12)
Danbury	137	12.25%	145,725,123	6.29%	12.25%	1,604,467	11.01	1,101.02	(451.46)
Groton	47	4.20%	140,786,119	6.08%	4.20%	470,127	3.34	333.93	324.00
Hebron	48	4.29%	311,407,972	13.44%	4.29%	374,681	1.20	120.32	(108.66)
New Hampton	238	21.29%	401,571,385	17.33%	21.29%	3,147,359	7.84	783.76	
	1,118		2,316,917,814			14,233,036			

50% ADM/50% EQ EVAL

Town	Enrollment	ADM %	Town Valuation	% OF VAL	Combined %	Assessment	TAX RATE CHANGE	Sample \$100,000	TAX IMPACT \$100K PROP.
Alexandria	204	18.2%	260,368,339	11.24%	14.74%	1,933,542	(2.97)	742.62	(296.94)
Bridgewater	91	8.1%	469,943,499	20.28%	14.21%	2,373,200	2.85	505.00	285.03
Bristol	353	31.57%	587,115,377	25.34%	28.46%	4,208,387	(1.17)	716.79	(117.12)
Danbury	137	12.25%	145,725,123	6.29%	9.27%	946,569	(4.51)	649.56	(451.46)
Groton	47	4.20%	140,786,119	6.08%	5.14%	676,671	1.47	480.64	145.71
Hebron	48	4.29%	311,407,972	13.44%	8.87%	1,383,656	3.24	444.32	324.00
New Hampton	238	21.29%	401,571,385	17.33%	19.31%	2,711,011	(1.09)	675.10	(108.66)
	1,118		2,316,917,814			14,233,036			

60% ADM/40% EQ EVAL

Town	Enrollment	ADM %	Town Valuation	% OF VAL	Combined %	Assessment	TAX RATE CHANGE	Sample \$100,000	TAX IMPACT \$100K PROP.
Alexandria	204	18.2%	260,368,339	11.24%	15.4%	2,088,170	(2.38)	802.01	(237.55)
Bridgewater	91	8.1%	469,943,499	20.28%	13.0%	2,105,303	2.28	447.99	228.02
Bristol	353	31.6%	587,115,377	25.34%	29.1%	4,345,911	(0.94)	740.21	(93.69)
Danbury	137	12.3%	145,725,123	6.29%	9.9%	1,078,148	(3.61)	739.85	(361.17)
Groton	47	4.2%	140,786,119	6.08%	5.0%	635,363	1.17	451.30	117.37
Hebron	48	4.3%	311,407,972	13.44%	8.0%	1,181,861	2.59	379.52	259.20
New Hampton	238	21.3%	401,571,385	17.33%	19.7%	2,798,280	(0.87)	696.83	(86.93)
	1,118		2,316,917,814			14,233,036			

95% ADM/5% VAL

Town	Enrollment	ADM %	Town Valuation	% OF VAL	Combined %	Assessment	TAX RATE CHANGE	Sample \$100,000	TAX IMPACT \$100K PROP.
Alexandria	204	18.25%	260,368,339	11.24%	17.90%	2,629,367	(0.30)	1,009.86	(29.69)
Bridgewater	91	8.14%	469,943,499	20.28%	8.75%	1,167,663	0.29	248.47	28.50
Bristol	353	31.57%	587,115,377	25.34%	31.26%	4,822,245	(0.12)	822.20	(11.71)
Danbury	137	12.25%	145,725,123	6.29%	11.96%	1,538,677	(0.45)	1,055.88	(45.15)
Groton	47	4.20%	140,786,119	6.08%	4.30%	490,781	0.15	348.60	14.67
Hebron	48	4.29%	311,407,972	13.44%	4.75%	475,579	0.32	152.72	32.40
New Hampton	238	21.29%	401,571,385	17.33%	21.09%	3,103,724	(0.11)	772.89	(10.87)
	1,118		2,316,917,814			14,233,036			

75% ADM/25% EVAL

Town	Enrollment	ADM %	Town Valuation	% OF VAL	Combined %	Assessment	TAX RATE CHANGE	Sample \$100,000	TAX IMPACT \$100K PROP.
Alexandria	204	18.2%	260,368,339	11.24%	16.49%	2,320,111	(1.48)	891.09	(148.47)
Bridgewater	91	8.1%	469,943,499	20.28%	11.18%	1,703,457	1.43	362.48	142.52
Bristol	353	31.6%	587,115,377	25.34%	30.02%	4,552,197	(0.59)	775.35	(58.56)
Danbury	137	12.3%	145,725,123	6.29%	10.76%	1,275,518	(2.26)	875.29	(225.73)
Groton	47	4.2%	140,786,119	6.08%	4.67%	573,399	0.73	407.28	73.35
Hebron	48	4.3%	311,407,972	13.44%	6.58%	879,169	1.62	282.32	162.00
New Hampton	238	21.3%	401,571,385	17.33%	20.30%	2,929,185	(0.54)	729.43	(54.33)
	1,118		2,316,917,814			14,233,036			

75% ADM/25% EVAL

Town	Enrollment	ADM %	Town Valuation	% OF VAL	Combined %	Assessment	TAX RATE CHANGE	Sample \$100,000	TAX IMPACT \$100K PROP.
Alexandria	204	18.2%	260,368,339	11.24%	16.14%	2,242,797	(1.78)	861.39	(178.16)
Bridgewater	91	8.1%	469,943,499	20.28%	11.78%	1,837,406	1.71	390.98	171.02
Bristol	353	31.6%	587,115,377	25.34%	29.70%	4,483,435	(0.70)	763.64	(70.27)
Danbury	137	12.3%	145,725,123	6.29%	10.46%	1,209,728	(2.71)	830.14	(270.88)
Groton	47	4.2%	140,786,119	6.08%	4.77%	594,054	0.88	421.95	88.02
Hebron	48	4.3%	311,407,972	13.44%	7.04%	980,066	1.94	314.72	194.40
New Hampton	238	21.3%	401,571,385	17.33%	20.10%	2,885,550	(0.65)	718.56	(65.20)
	1,118		2,316,917,814			14,233,036			