

Planned Giving



Create a lasting legacy by
naming the Library
in your will or estate.

Tecumseh District Library

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www.tecumsehlibrary.org



Legacy (Planned) Giving

Regardless of your financial situation, there are ways to contribute to the future of the Tecumseh District Library. You can remember the Library during your estate planning process by legacy, or planned, giving.

Planned giving has many benefits:

- Strengthening our Library
- Providing you with tax advantages
- Remembering your generosity
- Inspiring others to give to TDL

A great
PLACE TO LEAVE
A legacy



Legacy Giving Options

There are a variety of legacy/planned giving options, including bequests, charitable trusts, transfers from retirement plans, and gifts of life insurance.

Bequests: A bequest is a gift made in your will, by your estate. It may be a specific dollar amount, a percentage of the estate or a remainder after other distributions have been made. Suggested forms of bequests include:

- Specific sums of money
- Specific property (real estate, stocks and bonds)
- Rest and residue of your estate
- Contingent bequest (if you are not survived by certain individuals)

Charitable Trusts: You may choose to transfer your assets into a trust, which pays income to you, or to other designated beneficiaries. When the trust terminates, the remaining principal is left to the benefit of the library.

Transfers From Retirement Plans: Another method of legacy giving is a contribution of funds in a retirement plan such as an IRA or 401(k). This method typically offers the greatest income tax savings (and perhaps estate tax savings) when you direct that the gift be made from your estate.

Gifts of Life Insurance: This involves transferring ownership of a life insurance policy to the library or simply changing the policy's beneficiary designation to the library for some or all of the policy's proceeds. This type of gift is popular with donors who have policies that are no longer needed to provide for their families. It is also an attractive way to give if you want to provide significant support for the library but you are not presently able to make a large outright donation.

When the Library is named in a will or estate, we always appreciate being informed. By informing us, you are helping us plan for years ahead. In addition, you give us an opportunity to express our sincere appreciation.

**PLEASE CONSULT YOUR ATTORNEY ABOUT HOW
BEST TO DESIGN YOUR PLANNED GIFT.**



**Leaving your imprint
to benefit future generations**