



Special Meeting of the White Lake Library Board of Trustees

Held at White Lake Township Library, October 18, 2022

Call to Order - Meeting called to order by Richard McGlew at 6:45 pm.

Roll Call - President Richard McGlew, Vice President Jake Dudek, Secretary Karen Wyns, and Treasurer Gwendolyn Newton present. Trustees Jennifer Schulz and Beth Rubus absent, excused. Director April Stevenson, Assistant Director Amy Rosen and Library Accountant Joe Strauss in attendance.

Approval of the Agenda - Motion to approve the agenda as presented made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried. (3 yes votes)

Public Comments - None

New Business -

- Banking Change -
 - Due to the increased revenues from interest earned and savings on checking fees, a motion to move the White Lake Township Library primary checking account from PNC to Flagstar Bank made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried (3 yes votes)
 - Motion to open two new accounts at Flagstar bank, one a Government Banking Checking MAX account and one a Government Banking Savings MAX account which includes the insured cash sweep (ICS) account made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried (3 yes votes)
 - Motion to accept the proposal, as written, from Flagstar Bank for a two year agreement for banking services for the new checking and savings accounts made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried (3 yes votes)
 - Motion to move \$150,000 from Flagstar Bank savings to PNC checking to cover current expenses made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried (3 yes votes)
 - Motion to move \$200,000 from Lake Michigan Credit Union to fund the new ICS and checking account at Flagstar bank made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried (3 yes votes)
 - Motion to authorize Richard McGlew to sign the online banking agreement at Flagstar bank made by Gwendolyn Newton and seconded by Jake Dudek. Motion carried (3 yes votes)

Adjournment - Motion to adjourn the meeting made by Karen Wyns and seconded by Gwendolyn Newton. Motion carried. (3 yes votes) Meeting adjourned at 7:27 pm.

The next Regular Meeting of the White Lake Library Board of Trustees is scheduled for Wednesday, October 26, 2022 at 6:45pm at the White Lake Township Library Gathering Place.

Minutes prepared by Karen Wyns, Secretary